

## SEW Eurodrive Limited

### Taxation Strategy

This page sets out the strategic tax objectives for SEW Eurodrive Limited in the U.K. The strategy is not intended to be an operational manual but to provide an overview of the tax strategy adopted in the U.K. As part of a multinational group, SEW Eurodrive Limited policies, are aligned with wider group policies and codes of conduct

The U.K. tax strategy for the company is reviewed annually and responsibility for this review is with the Managing Director and the Company Secretary.


The company have robust internal procedures to ensure that tax obligations are met throughout the year. Internal training is provided where necessary and external advisors are engaged to ensure that U.K tax obligations are satisfied.

SEW Eurodrive Limited have adopted an open, responsible approach to dealing with U.K. tax matters. The company engages with the tax authorities in a constructive manner in order to ensure U.K. tax legislation is correctly applied to the business in the U.K.

SEW Eurodrive Limited utilises tax reliefs and allowances available in the manner in which intended by HM Revenue & Customs and the tax legislation. Where the statute is not clearly defined or alternative tax treatments are possible, the company will make a judgement to determine the appropriate course of action after consulting with expert advisors or HMRC where applicable.

SEW Eurodrive Limited takes a low risk approach to dealing with its tax affairs and considers the commercial realities of transactions a priority, rather than being driven by tax savings.

For SEW Eurodrive Limited



JA Pickup  
Managing Director

Dated 1<sup>st</sup> December 2022



#### Registered Office

SEW Eurodrive Ltd  
DeVilliers Way  
Trident Park  
Normanton  
West Yorkshire  
WF6 1GX

Telephone 01924 893855  
24hr 01924 896911  
www.sew-eurodrive.co.uk  
info@sew-eurodrive.co.uk

#### Regional Sales Office

Southern Office Telephone 01189 701699  
Scottish Office Telephone 01786 478730  
Midlands Office Telephone 01527 877319

#### Registration / Directors

VAT Registration No: 170-9086-56. Registered in England: 947360  
EORI no. GB170908656000  
Directors: J.Blickle (Chairman) J. Pickup (Managing)